

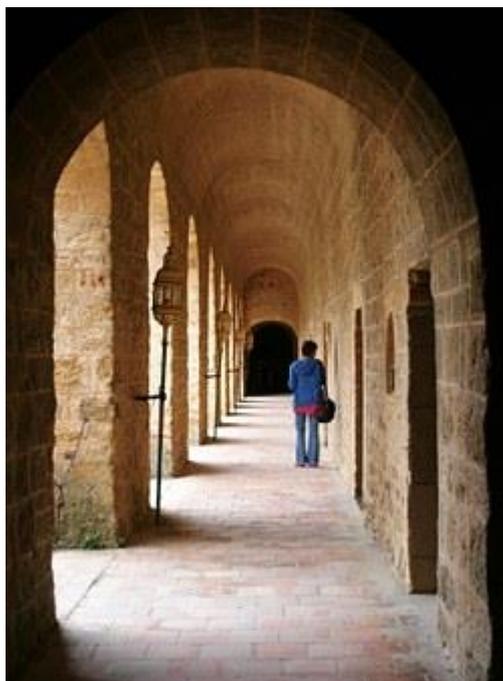
The latest VAT developments that could affect you or your clients' businesses

resources that would have been needed to monitor the 5% threshold. In addition, the charity did not have the staff resources it would have needed to comply with its VAT liabilities if it had been required to register and account for VAT on the clawback.

Lessons for other charities?

The outlook may not be as bleak for other charities that want to combine commercial and non-business activities under one roof. There are often ways to mitigate or eliminate costs, especially if planning is undertaken early enough. For example, a zero-rated purchase of a building can sometimes be less problematic than zero-rated construction.

If you run a charity planning a new building, or advise one or more clients that are charities which are planning a new building, then please get in touch.



To discuss how this may affect your clients or your business, or to talk about a VAT issue in general - contact:

Terry Dockley & Co

T: 07787 576783

E: thd@terrydockley.co.uk

www.terrydockley.co.uk